

*(UNREVIEWED)*

**SCG Ceramics Public Company Limited  
and its Subsidiary**

**Interim financial statements**

**for the three-month and nine-month periods ended 30 September 2020**

(UNREVIEWED)

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of financial position

As at 30 September 2020

| Assets                                | Consolidated              |                   | Separate            |                   |
|---------------------------------------|---------------------------|-------------------|---------------------|-------------------|
|                                       | financial statement       |                   | financial statement |                   |
|                                       | 30 September              | 31 December       | 30 September        | 31 December       |
|                                       | 2020                      | 2019              | 2020                | 2019              |
|                                       | <i>(in thousand Baht)</i> |                   |                     |                   |
| <b>Current assets</b>                 |                           |                   |                     |                   |
| Cash and cash equivalents             | 643,427                   | 631,409           | 420,637             | 259,976           |
| Trade and other current receivables   | 1,260,210                 | 1,163,240         | 1,256,401           | 1,162,944         |
| Inventories                           | 2,738,522                 | 2,844,358         | 2,501,639           | 2,535,182         |
| Land development for sale             | 486,406                   | 486,406           | 486,406             | 486,406           |
| <b>Total current assets</b>           | <b>5,128,565</b>          | <b>5,125,413</b>  | <b>4,665,083</b>    | <b>4,444,508</b>  |
| <b>Non-current assets</b>             |                           |                   |                     |                   |
| Long-term investment in other company | 16,605                    | 16,605            | 16,605              | 16,605            |
| Investment in subsidiary              | -                         | -                 | 1,333,935           | 758,919           |
| Other non-current receivables         | 114,497                   | 128,066           | 114,497             | 128,066           |
| Investment property                   | 402,262                   | 402,123           | 400,049             | 399,911           |
| Property, plant and equipment         | 5,192,038                 | 5,322,614         | 4,708,023           | 4,844,309         |
| Goodwill                              | 25,350                    | 25,350            | -                   | -                 |
| Other intangible assets               | 107,013                   | 118,112           | 106,619             | 117,489           |
| Deferred tax assets                   | 228,783                   | 231,555           | 199,555             | 205,537           |
| Other non-current assets              | 27,743                    | 25,521            | 27,743              | 25,521            |
| <b>Total non-current assets</b>       | <b>6,114,291</b>          | <b>6,269,946</b>  | <b>6,907,026</b>    | <b>6,496,357</b>  |
| <b>Total assets</b>                   | <b>11,242,856</b>         | <b>11,395,359</b> | <b>11,572,109</b>   | <b>10,940,865</b> |

(UNREVIEWED)

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of financial position**

**As at 30 September 2020**

|                                             | <b>Consolidated</b>        |                  | <b>Separate</b>            |                  |
|---------------------------------------------|----------------------------|------------------|----------------------------|------------------|
|                                             | <b>financial statement</b> |                  | <b>financial statement</b> |                  |
| <b>Liabilities and shareholders' equity</b> | 30 September               | 31 December      | 30 September               | 31 December      |
|                                             | 2020                       | 2019             | 2020                       | 2019             |
|                                             | <i>(in thousand Baht)</i>  |                  |                            |                  |
| <b><i>Current liabilities</i></b>           |                            |                  |                            |                  |
| Short-term borrowings                       |                            |                  |                            |                  |
| from financial institutions                 | -                          | 160,000          | -                          | 160,000          |
| Trade and other current payables            | 1,664,733                  | 1,416,853        | 1,806,568                  | 1,470,998        |
| Current portion of lease liabilities        | 85,721                     | -                | 77,481                     | -                |
| Corporate income tax payable                | 46,596                     | 19,622           | 38,726                     | 13,630           |
| Current provisions                          |                            |                  |                            |                  |
| for employee benefits                       | 16,743                     | 166,365          | 16,037                     | 165,658          |
| <b>Total current liabilities</b>            | <b>1,813,793</b>           | <b>1,762,840</b> | <b>1,938,812</b>           | <b>1,810,286</b> |
| <b><i>Non-current liabilities</i></b>       |                            |                  |                            |                  |
| Lease liabilities                           | 82,476                     | -                | 62,979                     | -                |
| Non-current provisions                      |                            |                  |                            |                  |
| for employee benefits                       | 609,471                    | 586,630          | 519,084                    | 501,208          |
| Other non-current provisions                | 13,046                     | 13,427           | 3,694                      | 3,989            |
| Other non-current liabilities               | 358                        | 278              | 358                        | 278              |
| <b>Total non-current liabilities</b>        | <b>705,351</b>             | <b>600,335</b>   | <b>586,115</b>             | <b>505,475</b>   |
| <b>Total liabilities</b>                    | <b>2,519,144</b>           | <b>2,363,175</b> | <b>2,524,927</b>           | <b>2,315,761</b> |

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of financial position**

**As at 30 September 2020**

|                                                   | <b>Consolidated</b>        |                   | <b>Separate</b>            |                   |
|---------------------------------------------------|----------------------------|-------------------|----------------------------|-------------------|
|                                                   | <b>financial statement</b> |                   | <b>financial statement</b> |                   |
| <b>Liabilities and shareholders' equity</b>       | 30 September               | 31 December       | 30 September               | 31 December       |
|                                                   | 2020                       | 2019              | 2020                       | 2019              |
|                                                   | <i>(in thousand Baht)</i>  |                   |                            |                   |
| <b>Shareholders' equity</b>                       |                            |                   |                            |                   |
| Share capital                                     |                            |                   |                            |                   |
| <i>Authorized share capital</i>                   |                            |                   |                            |                   |
| <i>(5,962,621 thousand ordinary shares</i>        |                            |                   |                            |                   |
| <i>par value at Baht 1 per share)</i>             | <u>5,962,621</u>           | <u>5,962,621</u>  | <u>5,962,621</u>           | <u>5,962,621</u>  |
| <i>Issued and paid share capital</i>              |                            |                   |                            |                   |
| <i>(5,962,621 thousand ordinary shares</i>        |                            |                   |                            |                   |
| <i>par value at Baht 1 per share)</i>             | 5,962,621                  | 5,962,621         | 5,962,621                  | 5,962,621         |
| Share premium on ordinary shares                  | 1,133,594                  | 1,133,594         | 1,133,594                  | 1,133,594         |
| Surplus on business combinations                  |                            |                   |                            |                   |
| under common control                              | 211,060                    | 211,060           | 274,225                    | 274,225           |
| Retained earnings                                 |                            |                   |                            |                   |
| <i>Appropriated</i>                               |                            |                   |                            |                   |
| Legal reserve                                     | 214,264                    | 214,264           | 214,264                    | 214,264           |
| <i>Unappropriated</i>                             | 1,246,030                  | 983,604           | 1,462,478                  | 1,040,400         |
| Other components of shareholders' equity          | <u>(43,857)</u>            | <u>-</u>          | <u>-</u>                   | <u>-</u>          |
| <b>Total equity attributable to</b>               |                            |                   |                            |                   |
| <b>owners of the parent</b>                       | <u>8,723,712</u>           | <u>8,505,143</u>  | <u>9,047,182</u>           | <u>8,625,104</u>  |
| Non-controlling interests                         | -                          | 527,041           | -                          | -                 |
| <b>Total shareholders' equity</b>                 | <u>8,723,712</u>           | <u>9,032,184</u>  | <u>9,047,182</u>           | <u>8,625,104</u>  |
| <b>Total liabilities and shareholders' equity</b> | <u>11,242,856</u>          | <u>11,395,359</u> | <u>11,572,109</u>          | <u>10,940,865</u> |

**SCG Ceramics Public Company Limited and its Subsidiary****Income statement****For the three-month period ended 30 September 2020**

|                                             | <b>Consolidated</b>        |                  | <b>Separate</b>            |                  |
|---------------------------------------------|----------------------------|------------------|----------------------------|------------------|
|                                             | <b>financial statement</b> |                  | <b>financial statement</b> |                  |
|                                             | 2020                       | 2019             | 2020                       | 2019             |
|                                             | <i>(in thousand Baht)</i>  |                  |                            |                  |
| Revenue from sales of goods                 | 2,640,130                  | 2,727,591        | 2,640,095                  | 2,727,312        |
| Revenue from sales of land                  | -                          | -                | -                          | -                |
| Cost of sales of goods                      | (1,839,172)                | (2,020,640)      | (1,928,139)                | (2,094,533)      |
| Cost of sales of land                       | -                          | -                | -                          | -                |
| <b>Gross profit</b>                         | <b>800,958</b>             | <b>706,951</b>   | <b>711,956</b>             | <b>632,779</b>   |
| Other income                                | 50,913                     | 63,627           | 251,750                    | 64,020           |
| <b>Profit before expenses</b>               | <b>851,871</b>             | <b>770,578</b>   | <b>963,706</b>             | <b>696,799</b>   |
| Distribution costs                          | (440,420)                  | (459,110)        | (400,493)                  | (420,194)        |
| Administrative expenses                     | (196,982)                  | (205,804)        | (179,900)                  | (187,323)        |
| <b>Total expenses</b>                       | <b>(637,402)</b>           | <b>(664,914)</b> | <b>(580,393)</b>           | <b>(607,517)</b> |
| <b>Profit from operations</b>               | <b>214,469</b>             | <b>105,664</b>   | <b>383,313</b>             | <b>89,282</b>    |
| Finance costs                               | (1,351)                    | (444)            | (1,156)                    | (444)            |
| <b>Profit before income tax</b>             | <b>213,118</b>             | <b>105,220</b>   | <b>382,157</b>             | <b>88,838</b>    |
| Tax expense                                 | (42,357)                   | (11,333)         | (36,732)                   | (8,555)          |
| <b>Profit for the period</b>                | <b>170,761</b>             | <b>93,887</b>    | <b>345,425</b>             | <b>80,283</b>    |
| Profit attributable to                      |                            |                  |                            |                  |
| <b>Owners of the parent</b>                 | <b>170,761</b>             | <b>87,318</b>    | <b>345,425</b>             | <b>80,283</b>    |
| Non-controlling interests                   | -                          | 6,569            | -                          | -                |
|                                             | 170,761                    | 93,887           | 345,425                    | 80,283           |
| <b>Basic earnings per share (in Baht)</b>   |                            |                  |                            |                  |
| <b>Attributable to owners of the parent</b> | <b>0.03</b>                | <b>0.01</b>      | <b>0.06</b>                | <b>0.01</b>      |

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of comprehensive income**

**For the three-month period ended 30 September 2020**

|                                                              | <b>Consolidated</b>        |                            | <b>Separate</b>            |                            |
|--------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                                                              | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> |
|                                                              | 2020                       | 2019                       | 2020                       | 2019                       |
|                                                              | <i>(in thousand Baht)</i>  |                            |                            |                            |
| <b>Profit for the period</b>                                 | <b>170,761</b>             | <b>93,887</b>              | <b>345,425</b>             | <b>80,283</b>              |
| <b>Other comprehensive income</b>                            |                            |                            |                            |                            |
| <b>Other comprehensive income for the period, net of tax</b> | -                          | -                          | -                          | -                          |
| <b>Total comprehensive income for the period</b>             | <b>170,761</b>             | <b>93,887</b>              | <b>345,425</b>             | <b>80,283</b>              |
| Total comprehensive income attributable to                   |                            |                            |                            |                            |
| <b>Owners of the parent</b>                                  | <b>170,761</b>             | <b>87,318</b>              | <b>345,425</b>             | <b>80,283</b>              |
| Non-controlling interests                                    | -                          | 6,569                      | -                          | -                          |
|                                                              | <b>170,761</b>             | <b>93,887</b>              | <b>345,425</b>             | <b>80,283</b>              |

**(UNREVIEWED)**

**SCG Ceramics Public Company Limited and its Subsidiary**

**Income statement**

**For the nine-month period ended 30 September 2020**

|                                           | <b>Consolidated</b>        |                    | <b>Separate</b>            |                    |
|-------------------------------------------|----------------------------|--------------------|----------------------------|--------------------|
|                                           | <b>financial statement</b> |                    | <b>financial statement</b> |                    |
|                                           | 2020                       | 2019               | 2020                       | 2019               |
|                                           | <i>(in thousand Baht)</i>  |                    |                            |                    |
| Revenue from sales of goods               | 7,532,288                  | 8,326,451          | 7,532,040                  | 8,325,858          |
| Revenue from sales of land                | -                          | 202,930            | -                          | 202,930            |
| Cost of sales of goods                    | (5,448,379)                | (6,142,009)        | (5,679,622)                | (6,380,137)        |
| Cost of sales of land                     | -                          | (96,439)           | -                          | (96,439)           |
| <b>Gross profit</b>                       | <b>2,083,909</b>           | <b>2,290,933</b>   | <b>1,852,418</b>           | <b>2,052,212</b>   |
| Other income                              | 166,987                    | 166,544            | 368,247                    | 163,949            |
| <b>Profit before expenses</b>             | <b>2,250,896</b>           | <b>2,457,477</b>   | <b>2,220,665</b>           | <b>2,216,161</b>   |
| Distribution costs                        | (1,268,672)                | (1,418,234)        | (1,150,957)                | (1,282,470)        |
| Administrative expenses                   | (555,834)                  | (724,450)          | (497,348)                  | (647,537)          |
| <b>Total expenses</b>                     | <b>(1,824,506)</b>         | <b>(2,142,684)</b> | <b>(1,648,305)</b>         | <b>(1,930,007)</b> |
| <b>Profit from operations</b>             | <b>426,390</b>             | <b>314,793</b>     | <b>572,360</b>             | <b>286,154</b>     |
| Finance costs                             | (6,488)                    | (4,993)            | (5,820)                    | (4,993)            |
| <b>Profit before income tax</b>           | <b>419,902</b>             | <b>309,800</b>     | <b>566,540</b>             | <b>281,161</b>     |
| Tax expense                               | (78,809)                   | (59,760)           | (69,913)                   | (55,769)           |
| <b>Profit for the period</b>              | <b>341,093</b>             | <b>250,040</b>     | <b>496,627</b>             | <b>225,392</b>     |
| Profit attributable to                    |                            |                    |                            |                    |
| <b>Owners of the parent</b>               | <b>336,975</b>             | <b>238,345</b>     | <b>496,627</b>             | <b>225,392</b>     |
| Non-controlling interests                 | 4,118                      | 11,695             | -                          | -                  |
|                                           | <u>341,093</u>             | <u>250,040</u>     | <u>496,627</u>             | <u>225,392</u>     |
| <b>Basic earnings per share (in Baht)</b> |                            |                    |                            |                    |
| Attributable to owners of the parent      | <u>0.06</u>                | <u>0.04</u>        | <u>0.08</u>                | <u>0.04</u>        |

**(UNREVIEWED)**

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of comprehensive income**

**For the nine-month period ended 30 September 2020**

|                                                              | <b>Consolidated</b>        |                            | <b>Separate</b>            |                            |
|--------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                                                              | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> |
|                                                              | 2020                       | 2019                       | 2020                       | 2019                       |
|                                                              | <i>(in thousand Baht)</i>  |                            |                            |                            |
| <b>Profit for the period</b>                                 | <b>341,093</b>             | <b>250,040</b>             | <b>496,627</b>             | <b>225,392</b>             |
| <b>Other comprehensive income</b>                            |                            |                            |                            |                            |
| <b>Other comprehensive income for the period, net of tax</b> | -                          | -                          | -                          | -                          |
| <b>Total comprehensive income for the period</b>             | <b>341,093</b>             | <b>250,040</b>             | <b>496,627</b>             | <b>225,392</b>             |
| Total comprehensive income attributable to                   |                            |                            |                            |                            |
| <b>Owners of the parent</b>                                  | <b>336,975</b>             | <b>238,345</b>             | <b>496,627</b>             | <b>225,392</b>             |
| Non-controlling interests                                    | 4,118                      | 11,695                     | -                          | -                          |
|                                                              | <b>341,093</b>             | <b>250,040</b>             | <b>496,627</b>             | <b>225,392</b>             |



**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2020**

**Consolidated financial statement**

|                                                  | Issued and<br>paid<br>share capital | Share<br>premium on<br>ordinary<br>shares | Surplus<br>on business<br>combinations<br>under<br>common<br>control | Retained earnings                |                  | Total equity<br>attributable to<br>owners of<br>the parent | Non-<br>controlling<br>interests | Total<br>shareholders'<br>equity |
|--------------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------------------------------------|----------------------------------|------------------|------------------------------------------------------------|----------------------------------|----------------------------------|
|                                                  |                                     |                                           |                                                                      | Appropriated<br>Legal<br>reserve | Unappropriated   |                                                            |                                  |                                  |
|                                                  |                                     |                                           |                                                                      | <i>(in thousand Baht)</i>        |                  |                                                            |                                  |                                  |
| <b>Balance at 1 January 2019</b>                 | <b>5,962,621</b>                    | <b>1,133,594</b>                          | <b>211,060</b>                                                       | <b>206,907</b>                   | <b>883,288</b>   | <b>8,397,470</b>                                           | <b>511,845</b>                   | <b>8,909,315</b>                 |
| <b>Comprehensive income for the period</b>       |                                     |                                           |                                                                      |                                  |                  |                                                            |                                  |                                  |
| Profit or loss                                   | -                                   | -                                         | -                                                                    | -                                | 238,345          | 238,345                                                    | 11,695                           | 250,040                          |
| Other comprehensive income                       | -                                   | -                                         | -                                                                    | -                                | -                | -                                                          | -                                | -                                |
| <b>Total comprehensive income for the period</b> | <b>-</b>                            | <b>-</b>                                  | <b>-</b>                                                             | <b>-</b>                         | <b>238,345</b>   | <b>238,345</b>                                             | <b>11,695</b>                    | <b>250,040</b>                   |
| <b>Balance at 30 September 2019</b>              | <b>5,962,621</b>                    | <b>1,133,594</b>                          | <b>211,060</b>                                                       | <b>206,907</b>                   | <b>1,121,633</b> | <b>8,635,815</b>                                           | <b>523,540</b>                   | <b>9,159,355</b>                 |

SCG Ceramics Public Company Limited and its Subsidiary

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2020

Consolidated financial statement

|                                                                                  | <i>Other components of shareholders' equity</i> |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|----------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------|-------------------------------------------------------|----------------------------|------------------|-----------------------------------------------|------------------------------------------------|---------------------------------------------------|---------------------------|----------------------------|
|                                                                                  | Issued and paid share capital                   | Share premium on ordinary shares | Surplus on business combinations under common control | <i>Retained earnings</i>   |                  | Changes in other components from shareholders | Total other components of shareholders' equity | Total equity attributable to owners of the parent | Non-controlling interests | Total shareholders' equity |
|                                                                                  |                                                 |                                  |                                                       | Appropriated Legal reserve | Unappropriated   |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
|                                                                                  | <i>(in thousand Baht)</i>                       |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
| <b>Balance at 31 December 2019 - as reported</b>                                 | <b>5,962,621</b>                                | <b>1,133,594</b>                 | <b>211,060</b>                                        | <b>214,264</b>             | <b>983,604</b>   | -                                             | -                                              | <b>8,505,143</b>                                  | <b>527,041</b>            | <b>9,032,184</b>           |
| Impact of changes in accounting policies                                         | -                                               | -                                | -                                                     | -                          | (2,997)          | -                                             | -                                              | (2,997)                                           | -                         | (2,997)                    |
| <b>Balance at 1 January 2020</b>                                                 | <b>5,962,621</b>                                | <b>1,133,594</b>                 | <b>211,060</b>                                        | <b>214,264</b>             | <b>980,607</b>   | -                                             | -                                              | <b>8,502,146</b>                                  | <b>527,041</b>            | <b>9,029,187</b>           |
| <b>Transactions with owners, recorded directly in shareholders' equity</b>       |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
| <i>Contributions by and distributions to owners of the parent</i>                |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
| Dividends                                                                        | -                                               | -                                | -                                                     | -                          | (71,552)         | -                                             | -                                              | (71,552)                                          | -                         | (71,552)                   |
| <b>Total contributions by and distributions to owners of the parent</b>          | <b>-</b>                                        | <b>-</b>                         | <b>-</b>                                              | <b>-</b>                   | <b>(71,552)</b>  | <b>-</b>                                      | <b>-</b>                                       | <b>(71,552)</b>                                   | <b>-</b>                  | <b>(71,552)</b>            |
| <i>Changes in ownership interests in subsidiaries</i>                            |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
| Changes that do not result in a loss of control                                  | -                                               | -                                | -                                                     | -                          | -                | (43,857)                                      | (43,857)                                       | (43,857)                                          | (531,159)                 | (575,016)                  |
| <b>Total changes in ownership interests in subsidiaries</b>                      | <b>-</b>                                        | <b>-</b>                         | <b>-</b>                                              | <b>-</b>                   | <b>-</b>         | <b>(43,857)</b>                               | <b>(43,857)</b>                                | <b>(43,857)</b>                                   | <b>(531,159)</b>          | <b>(575,016)</b>           |
| <b>Total transactions with owners, recorded directly in shareholders' equity</b> | <b>-</b>                                        | <b>-</b>                         | <b>-</b>                                              | <b>-</b>                   | <b>(71,552)</b>  | <b>(43,857)</b>                               | <b>(43,857)</b>                                | <b>(115,409)</b>                                  | <b>(531,159)</b>          | <b>(646,568)</b>           |
| <b>Comprehensive income for the period</b>                                       |                                                 |                                  |                                                       |                            |                  |                                               |                                                |                                                   |                           |                            |
| Profit or loss                                                                   | -                                               | -                                | -                                                     | -                          | 336,975          | -                                             | -                                              | 336,975                                           | 4,118                     | 341,093                    |
| Other comprehensive income                                                       | -                                               | -                                | -                                                     | -                          | -                | -                                             | -                                              | -                                                 | -                         | -                          |
| <b>Total comprehensive income for the period</b>                                 | <b>-</b>                                        | <b>-</b>                         | <b>-</b>                                              | <b>-</b>                   | <b>336,975</b>   | <b>-</b>                                      | <b>-</b>                                       | <b>336,975</b>                                    | <b>4,118</b>              | <b>341,093</b>             |
| <b>Balance at 30 September 2020</b>                                              | <b>5,962,621</b>                                | <b>1,133,594</b>                 | <b>211,060</b>                                        | <b>214,264</b>             | <b>1,246,030</b> | <b>(43,857)</b>                               | <b>(43,857)</b>                                | <b>8,723,712</b>                                  | <b>-</b>                  | <b>8,723,712</b>           |

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2020**

|                                                  | <b>Separate financial statement</b> |                                  |                                                       |                          |                  | Total shareholders' equity |
|--------------------------------------------------|-------------------------------------|----------------------------------|-------------------------------------------------------|--------------------------|------------------|----------------------------|
|                                                  | Issued and paid share capital       | Share premium on ordinary shares | Surplus on business combinations under common control | <i>Retained earnings</i> |                  |                            |
| Appropriated Legal reserve                       |                                     |                                  |                                                       | Unappropriated           |                  |                            |
| <b>Balance at 1 January 2019</b>                 | <b>5,962,621</b>                    | <b>1,133,594</b>                 | <b>274,225</b>                                        | <b>206,907</b>           | <b>957,099</b>   | <b>8,534,446</b>           |
| <b>Comprehensive income for the period</b>       |                                     |                                  |                                                       |                          |                  |                            |
| Profit or loss                                   | -                                   | -                                | -                                                     | -                        | 225,392          | 225,392                    |
| Other comprehensive income                       | -                                   | -                                | -                                                     | -                        | -                | -                          |
| <b>Total comprehensive income for the period</b> | <b>-</b>                            | <b>-</b>                         | <b>-</b>                                              | <b>-</b>                 | <b>225,392</b>   | <b>225,392</b>             |
| <b>Balance at 30 September 2019</b>              | <b>5,962,621</b>                    | <b>1,133,594</b>                 | <b>274,225</b>                                        | <b>206,907</b>           | <b>1,182,491</b> | <b>8,759,838</b>           |



**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of cash flows**

**For the nine-month period ended 30 September 2020**

|                                                            | <b>Consolidated</b>        |                  | <b>Separate</b>            |                  |
|------------------------------------------------------------|----------------------------|------------------|----------------------------|------------------|
|                                                            | <b>financial statement</b> |                  | <b>financial statement</b> |                  |
|                                                            | 2020                       | 2019             | 2020                       | 2019             |
|                                                            | <i>(in thousand Baht)</i>  |                  |                            |                  |
| <b><i>Cash flows from operating activities</i></b>         |                            |                  |                            |                  |
| Profit for the period                                      | 341,093                    | 250,040          | 496,627                    | 225,392          |
| <b><i>Adjustments for</i></b>                              |                            |                  |                            |                  |
| Tax expense                                                | 78,809                     | 59,760           | 69,913                     | 55,769           |
| Depreciation and amortization                              | 525,920                    | 442,035          | 465,216                    | 390,492          |
| Loss (reversal) on impairment of trade receivables         | (6,240)                    | 1,054            | (6,240)                    | 1,054            |
| Loss on inventories devaluation                            | 3,925                      | 15,155           | 3,925                      | 15,155           |
| Employee mutual separation plan expenses                   | 26,688                     | -                | 26,688                     | -                |
| Employee benefit expense                                   | 35,752                     | 176,955          | 30,787                     | 154,207          |
| Unrealized loss (gain) on foreign currency exchange        | 55                         | (1,333)          | (3)                        | (1,324)          |
| Dividend income                                            | -                          | -                | (200,000)                  | -                |
| Interest income                                            | (1,907)                    | (1,235)          | (926)                      | (281)            |
| Interest expense                                           | 6,486                      | 4,524            | 5,817                      | 4,524            |
| Loss on impairment of assets                               | 25,443                     | 16,040           | 25,443                     | 16,040           |
| Loss on sales of assets                                    | 1,314                      | 1,099            | 1,871                      | 1,570            |
| <b>Cash flows generated from operations</b>                |                            |                  |                            |                  |
| <b>before changes in operating assets and liabilities</b>  | <b>1,037,338</b>           | <b>964,094</b>   | <b>919,118</b>             | <b>862,598</b>   |
| <b><i>Decrease (increase) in operating assets</i></b>      |                            |                  |                            |                  |
| Trade and other current receivables                        | (82,958)                   | 76,860           | (79,713)                   | 74,244           |
| Inventories                                                | 101,255                    | (33,471)         | 28,963                     | (57,425)         |
| Land development for sale                                  | -                          | 95,176           | -                          | 95,176           |
| Other assets                                               | 13,567                     | 22,039           | 13,566                     | 22,039           |
| <b>Net decrease (increase) in operating assets</b>         | <b>31,864</b>              | <b>160,604</b>   | <b>(37,184)</b>            | <b>134,034</b>   |
| <b><i>Increase (decrease) in operating liabilities</i></b> |                            |                  |                            |                  |
| Trade and other current payables                           | 256,393                    | 58,477           | 340,634                    | 74,963           |
| Provisions for employee benefits                           | (218,789)                  | (60,093)         | (218,789)                  | (60,093)         |
| Other liabilities                                          | (301)                      | (4,858)          | (215)                      | (4,673)          |
| <b>Net increase (decrease) in operating liabilities</b>    | <b>37,303</b>              | <b>(6,474)</b>   | <b>121,630</b>             | <b>10,197</b>    |
| <b>Net cash flows generated from operations</b>            | <b>1,106,505</b>           | <b>1,118,224</b> | <b>1,003,564</b>           | <b>1,006,829</b> |
| Income tax paid                                            | (49,096)                   | (100,188)        | (38,868)                   | (91,045)         |
| <b>Net cash flows provided by operating activities</b>     | <b>1,057,409</b>           | <b>1,018,036</b> | <b>964,696</b>             | <b>915,784</b>   |

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of cash flows**

**For the nine-month period ended 30 September 2020**

|                                                                                                       | <b>Consolidated</b>        |                            | <b>Separate</b>            |                            |
|-------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                                                                                                       | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> | <b>financial statement</b> |
|                                                                                                       | 2020                       | 2019                       | 2020                       | 2019                       |
|                                                                                                       | <i>(in thousand Baht)</i>  |                            |                            |                            |
| <b>Cash flows from investing activities</b>                                                           |                            |                            |                            |                            |
| Acquisition of non-controlling interests                                                              | -                          | -                          | (574,860)                  | -                          |
| Proceeds from sales of property, plant and equipment                                                  | 3,491                      | 2,714                      | 2,934                      | 2,244                      |
| Acquisition of property, plant and equipment                                                          | (149,255)                  | (274,340)                  | (115,669)                  | (206,835)                  |
| Acquisition of intangible assets                                                                      | (8,242)                    | (10,710)                   | (8,242)                    | (10,692)                   |
| Dividend received                                                                                     | -                          | -                          | 200,000                    | -                          |
| Interest received                                                                                     | 1,474                      | 826                        | 760                        | 208                        |
| <b>Net cash flows used in investing activities</b>                                                    | <b>(152,532)</b>           | <b>(281,510)</b>           | <b>(495,077)</b>           | <b>(215,075)</b>           |
| <b>Cash flows from financing activities</b>                                                           |                            |                            |                            |                            |
| Payments of changes in ownership interests in subsidiaries<br>that do not result in a loss of control | (574,860)                  | -                          | -                          | -                          |
| <b>Proceeds from (payments of) borrowings</b>                                                         |                            |                            |                            |                            |
| Short-term borrowings from financial institutions                                                     | (160,000)                  | (720,000)                  | (160,000)                  | (720,000)                  |
| Payments of lease liabilities                                                                         | (79,156)                   | -                          | (70,782)                   | -                          |
| <b>Net decrease in borrowings</b>                                                                     | <b>(239,156)</b>           | <b>(720,000)</b>           | <b>(230,782)</b>           | <b>(720,000)</b>           |
| <b>Dividends paid</b>                                                                                 |                            |                            |                            |                            |
| Dividends paid                                                                                        | (71,552)                   | -                          | (71,552)                   | -                          |
| <b>Total Dividends paid</b>                                                                           | <b>(71,552)</b>            | <b>-</b>                   | <b>(71,552)</b>            | <b>-</b>                   |
| Interest paid                                                                                         | (7,291)                    | (6,335)                    | (6,624)                    | (6,335)                    |
| <b>Net cash flows used in financing activities</b>                                                    | <b>(892,859)</b>           | <b>(726,335)</b>           | <b>(308,958)</b>           | <b>(726,335)</b>           |
| <b>Net increase (decrease) in cash and cash equivalents</b>                                           | <b>12,018</b>              | <b>10,191</b>              | <b>160,661</b>             | <b>(25,626)</b>            |
| Cash and cash equivalents at beginning of the period                                                  | 631,409                    | 424,433                    | 259,976                    | 119,857                    |
| <b>Cash and cash equivalents at end of the period</b>                                                 | <b>643,427</b>             | <b>434,624</b>             | <b>420,637</b>             | <b>94,231</b>              |
| <b>Supplementary information for cash flows</b>                                                       |                            |                            |                            |                            |
| <b>Non-cash transactions</b>                                                                          |                            |                            |                            |                            |
| Account payables from purchase of assets                                                              | 27,110                     | 27,201                     | 23,717                     | 21,762                     |