

- Translation -

KT/PB (COTTO) 022/2020

December 16, 2020

To: President
The Stock Exchange of Thailand (SET)

Subject: Progress in Rectifying COTTO's Free Float Shortfall

With regard to the list of shareholders of record as of the Record Date (May 29, 2020) for the right to attend the 2020 Annual General Meeting of Shareholders, there were 4,661 minority shareholders in COTTO, accounted for 6.80 percent of the paid-up capital which did not meet the free float requirements of SET.

COTTO would like to report SET on the progress of improving the distribution of minority shareholders that COTTO had already discussed the reduction of shareholding proportions with the strategic shareholders. In the meantime, COTTO had also studied and considered proceeding simultaneously with other options, expecting that the shareholding proportion of the minority shareholders would comply with requirements of SET to maintain the listing status within the Record Date for the right to attend the 2021 Annual General Meeting of Shareholders.

Please be informed accordingly.

Yours faithfully,
SCG Ceramics Public Company Limited

- signed by -

(Mr. Numpol Malichai)

Managing Director