

(Translation)

KT/PB (COTTO) 005/2020

March 19, 2020

To President
The Stock Exchanges of Thailand

Subject: The resolutions of the Board of Directors to postpone the 2020 Annual General Meeting of Shareholders (“AGM”), cancel the agenda and meeting of the AGM scheduled for March 27, 2020, and approve the interim dividend payment

SCG Ceramics Public Company Limited (or “the Company”) hereby announces that according to the invitation for the 2020 Annual General Meeting of Shareholders, scheduled for March 27, 2020 at 09:30 hours at Swissôtel Bangkok Ratchada, 2nd Floor, Le Concorde Ballroom, No. 204 Ratchadaphisek Road, Huai Khwang, Bangkok, for the consideration of important agenda, detailed in the Notice sent to the Company’s shareholders earlier.

As the outbreak of the 2019 coronavirus (COVID-19) in Thailand has grown more severe and the government has requested that private sector carefully consider activities involving gatherings, which may promote person-to-person transmission of the virus, the Company, which has been closely monitoring the situation, is deeply concerned for the safety and well-being of meeting attendees and staff and worries that even the stringent precautionary measures that the Company has put in place may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development.

As such, on March 19, 2020, the Board of Directors, after due consideration, resolved as follows:

1. The 2020 Annual General Meeting of Shareholders, previously scheduled for March 27, 2020, will be postponed indefinitely until the situation is resolved, and all the agenda items indicated in the Notice together with the meeting will be cancelled. Such postponement will not cause any significant effect to the Company’s business operation and shareholders’ rights to receive the dividend. The Board of Directors will consider matters according to the new date and agenda of AGM, which the Company will subsequently inform you.

2. The approval of interim dividend payment from the Company's profit as at December 31 at the rate of 0.012 Baht per share, amounting to 71,551,455 Baht in total and accounting for 44 percent of net profit for the year less legal reserve of 7,357,035 Baht (the Company's current legal reserve of 214 million Baht accounts for 3.6 percent of the Registered Capital), complying to the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Company. The natural person shareholders shall be entitled to claim tax credit equaling to the product of dividend times 20/80.

The said dividend payment shall be payable to the shareholders entitled to receive dividend in accordance with the Company's Articles of Association, of record as of Tuesday, April 7, 2020 (The Stock Exchange of Thailand shall post the "XD" sign or the date on which the buyer of securities shall have no right to receive dividend on Friday, April 3, 2020) which is the same date as previously notified to the shareholders. The dividend shall be payable on Friday, April 17, 2020 and the receipt of such dividend shall be within 10 years.

The Board of Directors considered and approved the aforementioned rate, which is equivalent to the rate the Company proposes for approval at the Annual General Meeting of Shareholders, to reduce impact from the sudden and indefinite postponement of the meeting. The approved interim dividend payment at the rate of 0.012 Baht per share derived from the Company's profit in 2019 and the Board of Directors shall not propose any other dividend payment for 2019.

The Company apologizes for the short notice of this announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will continue to closely monitor of the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Please be informed accordingly.

Yours faithfully

SCG Ceramics Public Company Limited

- signed by -

(Mr.Numpol Malichai)

Managing Director