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(F10-7) (After the resolutions have been passed at the Shareholders' meeting)

Application Form for Delisting of Shares from Being Listed Securities

SCG Ceramics Public Company Limited

Dated 12 July 2023

We, SCG Ceramics Public Company Limited (the “**Company**”), would like to apply for the delisting of shares from being listed securities with details as follows:

1. Type of Securities of the Company

1.1 Ordinary Shares / ~~Preferred Shares~~

1.1.1 5,962,621,233 ordinary shares, at a par value of THB 1 per share, totaling THB 5,962,621,233

1.1.2 Date Listed on the Stock Exchange: Since 1 August 2018

1.1.3 Last trading price at THB 2.12 per share on 11 July 2023

1.2 Debentures / Convertible Debentures

- None -

1.3 Warrants

- None -

1.4 Other types of securities (please specify)

- None -

2. Approval from the shareholders' meeting for the delisting of shares from being listed securities

The Extraordinary Meeting of Shareholders No. 1/2023, held on 23 May 2023, has resolved to approve the delisting of the Company's shares from being listed securities on the Stock Exchange of Thailand (the “**SET**”) with details as follows:

2.1 Total number of shareholders: 14,784 persons, total amount of shares held: 5,962,621,233 shares.

2.2 Total number of minority shareholders who hold shares of not more than 5 out of 1,000 of the total paid-up capital, but not less than 1 board lot: 14,781 persons, in the amount of 840,011,976 shares, or 14.09 percent of paid-up capital.

2.3 Number of shareholders who attended the meeting (at the beginning of the meeting)

- In person: 57 persons, a total of 47,574,164 shares, or 0.7978 percent of paid-up capital.
- Proxy: 47 persons, a total of 5,105,754,596 shares, or 85.6293 percent of paid-up capital.
- Total: 104 persons, a total of 5,153,328,760 shares, or 86.4272 percent of paid-up capital.

2.4 Resolution of the Shareholders' meeting regarding the delisting of shares from being listed securities

General case:

- Approved: 174 persons, 5,221,732,336 shares, or 87.5744 percent of paid-up capital
- Objected: 15 persons, 666,864 shares, or 0.0111 percent of paid-up capital
- Abstained: 3 persons, 7,568 shares, or 0.0001 percent of paid-up capital

Restructuring Shareholding case ^{1/}:

Approved: persons, shares, or..... percent of total number of shareholders who attended the meeting with the rights to vote.

^{1/} The listed company has established a new holding company and such company has issued new shares in exchange of the listed company's shares at ratio of 1: 1 and will process the new company to be listed instead.

3. Reasons and facts for the delisting of shares

On 29 March 2023, the Company has received a notification from SCG Decor Company Limited (“**SCGD**”) in relation to its business restructuring, which includes the tender offer for all of the Company's shares in order to delist the Company's shares from being securities listed on the SET along with the listing of SCGD's ordinary shares on the SET instead. As of 17 April 2023, SCGD is a major shareholder of the Company, holding a total of 4,934,046,562 shares, representing 82.75 percent of the total issued and paid-up shares of the Company. In this regard, SCGD's objectives and rationales for the business restructuring and the delisting of the Company's shares from being securities listed on the SET are as follows:

- (1) To integrate business operation of decor surfaces and bathroom business in ASEAN including Thailand, Vietnam, Philippines, and Indonesia to be under SCGD which will be the only listed company in the SET. The new flagship company (SCGD) will become a strong company that is ready to expand its business to fully cover customers' needs. This will increase competitiveness and improve ability to manage changes of industry in the future to become one of the comprehensive regional leaders in decor surfaces and bathroom business.

- (2) To maximize the utilization of competences of the Siam Cement Public Company Limited (“**SCC**”) group to create business synergy among the companies in the SCC group to pass on the knowledge on production and technologies and using resources within the group to maximum benefits of business operation of the decor surfaces and bathroom business in ASEAN including Thailand, Vietnam, Philippines, and Indonesia under SCGD.
- (3) To align benefits of shareholders to be in the same direction by expanding business operation of decor surfaces and bathroom under a single listed company which will help create clarity on business operation, reduce redundant of investments and maximize benefits of business expansion.
- (4) To create a flagship company in floor tiles, wall tiles and bathroom business of SCC group, which is the leading regional player who has strong financial position and significant business size. This will attract Thai and international investors interest in the Company and become vehicle for such business of SCC group to raise funds to expand the business and growth sustainably.

SCGD plans to make a tender offer to acquire all of the remaining shares of the Company in exchange with SCGD’s newly issued ordinary shares (“**Share Swap**”), provided that there will be no cash alternative and delist the Company’s shares from being securities listed on the SET. In this regard, the shareholders of the Company who accept the tender offer will become the shareholders of SCGD and will be able to sell and purchase the allocated SCGD’s ordinary shares on the SET after the completion of the listing of SCGD’s ordinary shares.

In this regard, in making the aforementioned tender offer, SCGD will not send or distribute the tender offer documents into certain jurisdictions, which may cause SCGD to violate the laws of such jurisdictions or impose additional obligations on SCGD to comply with the laws of such jurisdictions other than the obligations under the relevant laws or regulations of Thailand. However, the tender offer will contain an applicable disclaimer regarding such matter and will be published on the websites of the Company, the Office of Securities and Exchange Commission, and the SET where investors may further study the tender offer in detail. Subject to the foregoing restrictions and the procedure to be set out by SCGD, SCGD will proceed to purchase shares from the shareholders of the Company who intend to sell their shares in Thailand pursuant to the tender offer process.

4. Process of making tender offer for shares and other securities which may be converted to shares of the Company from the shareholders and securities holders in general:

4.1 List of names of offeror or group of offerors including relationship with the Company:

SCGD is a major shareholder of the Company. As of 17 April 2023, SCGD holds a total of 4,934,046,562 shares, representing 82.75 percent of the total issued and paid-up shares of the Company.

4.2 Offering price of securities

The offering price of the Company’s ordinary shares is THB 2.40 per share (the “**Offering Price**”) which was derived from various methods as determined by SCGD, such as market price, trading multiples, base price including discounted cash flow, etc.

In this regard, SCGD will issue its newly issued ordinary shares as consideration for the tender offer. In the event that the Company’s shareholders accept the tender offer, the

said shareholders will receive such shares as consideration in accordance with the swap ratio for the exchange of the shares in the Company and the shares consideration will be calculated from the Offering Price divided by the final IPO price of SCGD's shares to be derived from the book-building process in the future (the "**Final IPO Shares Price**"). In this regard, if there is any fraction of share after the allocation of shares as consideration to the shareholders of the Company in accordance with the share swap ratio, such fraction will be rounded down and no compensation will be made therefor. However, the Final IPO Shares Price will be announced after completion of the book-building process, which is expected to be completed after the end of the tender offer period. Therefore, in the preliminary stages of the tender offer, the shareholders of the Company will know the fixed Company's shares price and the preliminary swap ratio and will know the Final IPO Shares Price and the final swap ratio at the end of the book-building process.

4.3 Name of financial advisor of the offeror

Bualuang Securities Public Company Limited

4.4 Name of the independent financial advisor

Discover Management Company Limited

4.5 Period of tender offer:

The period of tender offer is expected to be within 10 business days after the prospectus of SCGD has become effective, provided that such period shall be not less than 25 business days and not more than 45 business days, in which SCGD is required to request a waiver for the tender offer period with the SET.

We hereby certify that the information contained in this application is correct and complete in all respects.

Signed
(Mr. Nithi Patarachoke)

(Company's seal affixed)

Signed
(Mr. Numpol Malichai)