**Interim financial statements** 

# Statement of financial position

# **As at 31 March 2023**

	Conso	lidated	Separate			
	financial	statements	financial statements			
Assets	31 March	31 December	31 March	31 December		
	2023	2022	2023	2022		
		(in thousa	nd Baht)			
Current assets						
Cash and cash equivalents	927,172	712,549	714,788	500,621		
Short-term investment	500,000	500,000	350,000	350,000		
Trade and other current receivables	1,810,666	1,620,930	1,556,420	1,409,182		
Short-term form borrowing	-	-	140,000	130,000		
Inventories	3,061,317	3,068,229	2,671,432	2,766,223		
Land development for sale	423,219	429,701	423,219	429,701		
<b>Total current assets</b>	6,722,374 6,331,409		5,855,859	5,585,727		
Non-current assets						
Long-term investment in other company	16,605	16,605	16,605	16,605		
Investment in subsidiaries	-	-	1,433,935	1,433,935		
Other non-current receivables	55,684	60,121	55,684	60,121		
Investment property	400,530	401,442	398,354	399,266		
Property, plant and equipment	4,189,501	4,055,007	3,714,811	3,573,408		
Goodwill	25,350	25,350	-	-		
Other intangible assets	56,800	60,770	54,835	58,687		
Deferred tax assets	334,939	347,422	311,801	322,543		
Other non-current assets	14,257	11,903	14,048	11,903		
<b>Total non-current assets</b>	5,093,666	4,978,620	6,000,073	5,876,468		
Total assets	11,816,040 11,3		11,855,932	11,462,195		

# Statement of financial position

### As at 31 March 2023

	Conso	lidated	Separate			
	financial	statements	financial statements			
Liabilities and shareholders' equity	31 March	31 December	31 March	31 December		
	2023	2022	2023	2022		
		(in thousar	nd Baht)			
Current liabilities						
Trade and other current payables	2,166,974	1,705,593	2,054,228	1,650,702		
Current portion of lease liabilities	79,309	75,066	72,647	69,667		
Corporate income tax payable	51,173	2,210	40,279	-		
Current provisions						
for employee benefits	19,429	48,257	17,495	45,722		
Total current liabilities	2,316,885	1,831,126	2,184,649	1,766,091		
Non-current liabilities						
Lease liabilities	138,653	147,452	122,520	130,386		
Non-current provisions						
for employee benefits	502,381	493,108	432,318	424,439		
Other non-current provisions	10,278	10,319	2,820	2,820		
Other non-current liabilities	9,389	10,930	4,440	8,574		
Total non-current liabilities	660,701	661,809	562,098	566,219		
Total liabilities	2,977,586 2,492,935		2,746,747	2,332,310		

# **Statement of financial position**

### As at 31 March 2023

	Consol	idated	Separate		
	financial s	tatements	financial s	statements	
Liabilities and shareholders' equity	31 March	31 December	31 March	31 December	
	2023	2022	2023	2022	
		(in thousar	nd Baht)		
Shareholders' equity					
Share capital					
Authorized share capital					
(5,962,621 thousand ordinary shares,					
par value at Baht 1 per share)	5,962,621	5,962,621	5,962,621	5,962,621	
Issued and paid share capital					
(5,962,621 thousand ordinary shares,					
par value at Baht 1 per share)	5,962,621	5,962,621	5,962,621	5,962,621	
Share premium on ordinary shares	1,133,594	1,133,594	1,133,594	1,133,594	
Other surpluses	211,060	211,060	274,225	274,225	
Retained earnings					
Appropriated					
Legal reserve	267,056	267,056	267,056	267,056	
Unappropriated	1,301,174	1,279,391	1,471,689	1,492,389	
Other components of shareholders' equity	(44,291)	(44,139)	-		
Total equity attributable to					
owners of the company	8,831,214	8,809,583	9,109,185	9,129,885	
Non-controlling interests	7,240	7,511	-	-	
Total shareholders' equity	8,838,454	8,817,094	9,109,185	9,129,885	
Total liabilities and shareholders' equity	11,816,040	11,310,029	11,855,932	11,462,195	

#### **Income statement**

	Consolidated financial statements		Separate		
			financial sta	atements	
	2023	2022	2023	2022	
		(in thousar	nd Baht)		
Revenue from sales and rendering of services	3,432,397	3,230,582	3,271,609	3,232,249	
Revenue from sales of land	25,200	-	25,200	-	
Cost of sales and rendering of services	(2,504,318)	(2,329,105)	(2,462,011)	(2,439,246)	
Cost of sales of land	(6,482)	-	(6,482)	-	
Gross profit	946,797	901,477	828,316	793,003	
Other income	20,292	26,326	27,549	181,924	
Profit before expenses	967,089	927,803	855,865	974,927	
Distribution costs	(491,796)	(503,309)	(448,669)	(451,669)	
Administrative expenses	(148,089)	(158,576)	(132,989)	(144,990)	
Total expenses	(639,885)	(661,885)	(581,658)	(596,659)	
Profit from operations	327,204	265,918	274,207	378,268	
Finance costs	(1,383)	(891)	(1,242)	(868)	
Profit before income tax	325,821	265,027	272,965	377,400	
Tax expense	(65,703)	(53,445)	(55,160)	(45,535)	
Profit for the period	260,118	211,582	217,805	331,865	
Profit attributable to					
Owners of the Company	260,288	211,582	217,805	331,865	
Non-controlling interests	(170)	-	-	-	
	260,118	211,582	217,805	331,865	
Basic earnings per share (in Baht)					
Attributable to owners of the Company	0.04	0.04	0.04	0.06	

#### Statement of comprehensive income

	Consolidated		Separa	ite
	financial sta	tements	financial sta	tements
	2023	2022	2023	2022
		(in thousan	d Baht)	
Profit for the period	260,118	211,582	217,805	331,865
Other comprehensive income				
Items that will be reclassified subsequently				
to profit or loss				
Exchange differences on translating financial statement	(253)			-
Other comprehensive income for the period, net of tax	(253)	-	-	-
Total comprehensive income for the period	259,865	211,582	217,805	331,865
Total comprehensive income attributable to				
Owners of the Company	259,966	211,582	217,805	331,865
Non-controlling interests	(101)	-		<u>-</u>
	259,865	211,582	217,805	331,865

Other components of

# SCG Ceramics Public Company Limited and its Subsidiaries

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

Balance at 1 January 2022 Transactions with owners,

Total transactions with owners,

Other comprehensive income

Balance at 31 March 2022

Dividends

owners

Profit or loss

recorded directly in shareholders' equity

Contributions by and distributions to owners

Total contributions by and distributions to

recorded directly in shareholders' equity

Total comprehensive income for the period

Comprehensive income for the period

#### **Consolidated financial statements**

			sh	areholders' eqi	uity
			- -	Changes in	
		Retainea	earnings	other	
Share	•	Appropriated	Unappropriated	components	Total
premium on		Legal		from	shareholders'
ordinary shares	Other surpluses	reserve		shareholders	equity
	- (ii	n thousand Bah	nt)		
1,133,594	211,060	267,056	1,720,083	(43,857)	9,250,557
			(280,243)		(280,243)
_	_	_	(280,243)	_	(280,243)
,			·		
			(280,243)		(280,243)
_	_	-	211,582	-	211,582
_	-	_	-	_	-
-		_	211,582		211,582
1,133,594	211,060	267,056	1,651,422	(43,857)	9,181,896
	premium on ordinary shares  1,133,594	premium on ordinary shares Other surpluses  (in 1,133,594 211,060	Share Appropriated premium on Legal ordinary shares Other surpluses reserve (in thousand Bah 1,133,594 211,060 267,056	Retained earnings           Share premium on ordinary shares         Appropriated Unappropriated reserve (in thousand Baht)           1,133,594         211,060         267,056         1,720,083           -         -         -         (280,243)           -         -         -         (280,243)           -         -         -         211,582           -         -         -         211,582           -         -         -         211,582	Retained earnings         other           Share         Appropriated Degal         Unappropriated from components premium on ordinary shares         Legal         from shareholders           1,133,594         211,060         267,056         1,720,083         (43,857)           -         -         -         (280,243)         -           -         -         (280,243)         -           -         -         (280,243)         -           -         -         211,582         -           -         -         -         -           -         -         -         -           -         -         -         -

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

#### **Consolidated financial statements**

Other components of shareholders' equity

						Exchange	Changes in				
				Retained	l earnings	differences or	other	Total other	Total equity		
	Issued and	Share		Appropriated	Unappropriated	translating	components	components	attributable to	Non-	Total
	paid	premium on	Other	Legal		financial	from	of shareholders'	owners of	controlling	shareholders'
	share capital	ordinary shares	surpluses	reserve		statement	shareholders	equity	the Company	interests	equity
					(in	thousand Bah	et)				
Balance at 1 January 2023	5,962,621	1,133,594	211,060	267,056	1,279,391	(282)	(43,857)	(44,139)	8,809,583	7,511	8,817,094
Transactions with owners,											
recorded directly in shareholders' equity											
Contributions by and distributions to owners											
Dividends			-		(238,505)				(238,505)	_	(238,505)
Total contributions by and distributions to											
owners	_		-	_	(238,505)			-	(238,505)		(238,505)
Total transactions with owners,											
recorded directly in shareholders' equity	_		-	-	(238,505)	-			(238,505)		(238,505)
Comprehensive income for the period											
Profit or loss	-	-	-	-	260,288	-	-	-	260,288	(170)	260,118
Other comprehensive income			-		<u>-</u>	(152)		(152)	(152)	(101)	(253)
Total comprehensive income for the period	_		-	-	260,288	(152)		(152)	260,136	(271)	259,865
Balance at 31 March 2023	5,962,621	1,133,594	211,060	267,056	1,301,174	(434)	(43,857)	(44,291)	8,831,214	7,240	8,838,454

### Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

#### **Separate financial statements**

				Retained earnings			
	Issued and	Share		Appropriated	Unappropriated	Total	
	paid	premium on		Legal		shareholders'	
	share capital	ordinary shares (	Other surpluses	reserve		equity	
			(in thousa	and Baht)			
Balance at 1 January 2022	5,962,621	1,133,594	274,225	267,056	1,819,594	9,457,090	
Transactions with owners,							
recorded directly in shareholders' equity							
Contributions by and distributions to owners							
Dividends	-		-	_	(280,243)	(280,243)	
Total contributions by and distributions to owners	_	-	-	-	(280,243)	(280,243)	
Total transactions with owners,							
recorded directly in shareholders' equity	_		-	_	(280,243)	(280,243)	
Comprehensive income for the period							
Profit or loss	-	-	-	-	331,865	331,865	
Other comprehensive income	<u>-</u>						
Total comprehensive income for the period	-	-		-	331,865	331,865	
Balance at 31 March 2022	5,962,621	1,133,594	274,225	267,056	1,871,216	9,508,712	

### Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

#### Separate financial statements

	Issued and	Share	Other surpluses	Appropriated	Unappropriated	Total
	paid	premium on		Legal		shareholders'
	share capital	ordinary shares		reserve		equity
			(in thousa	nd Baht)		
Balance at 1 January 2023	5,962,621	1,133,594	274,225	267,056	1,492,389	9,129,885
Transactions with owners,						
recorded directly in shareholders' equity						
Contributions by and distributions to owners						
Dividends	-	-	-	-	(238,505)	(238,505)
Total contributions by and distributions to						
owners	-	-	-	-	(238,505)	(238,505)
Total transactions with owners,						
recorded directly in shareholders' equity	-	-	-	-	(238,505)	(238,505)
Comprehensive income for the period						
Profit or loss	-	-	-	-	217,805	217,805
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	_	-	-	217,805	217,805
Balance at 31 March 2023	5,962,621	1,133,594	274,225	267,056	1,471,689	9,109,185

#### Statement of cash flows

	Consolidated financial statements		Separa	ate
			financial sta	itements
	2023	2022	2023	2022
		(in thousan	d Baht)	
Cash flows from operating activities				
Profit for the period	260,118	211,582	217,805	331,865
Adjustments for				
Tax expense	65,703	53,445	55,160	45,535
Depreciation and amortization	129,680	153,959	112,262	136,097
Loss (reversal) on impairment	(5)	33	(5)	33
Reversal on inventories devaluation	(5,941)	(2,434)	(7,362)	(2,434)
Provisions for employee benefit expenses	10,343	10,031	8,638	6,467
Gain on foreign currency exchange	(2,347)	(3,269)	(532)	(3,281)
Dividend income	-	-	-	(150,000)
Interest income	(1,862)	(1,274)	(1,779)	(814)
Finance costs	1,383	889	1,242	867
Gain on sales of assets and others	(22,607)	(498)	(22,293)	(508)
Cash flows generated from operations				
before changes in operating assets and liabilities	434,465	422,464	363,136	363,827
Decrease (increase) in operating assets				
Trade and other current receivables	(216,222)	(252,069)	(175,903)	(242,153)
Inventories	12,902	10,400	102,153	(24,324)
Land development for sale	6,482	-	6,482	-
Other assets	3,689	4,135	4,437	4,135
Net increase in operating assets	(193,149)	(237,534)	(62,831)	(262,342)
Increase (decrease) in operating liabilities				
Trade and other current payables	272,127	267,217	208,811	291,151
Provisions for employee benefits	(29,898)	2,664	(28,986)	4,308
Other liabilities	(1,582)	(845)	(4,134)	(729)
Net increase in operating liabilities	240,647	269,036	175,691	294,730
Net cash flows generated from operations	481,963	453,966	475,996	396,215
Income tax paid	(6,439)	(3,481)	(4,139)	(3,463)
Net cash flows provided by operating activities	475,524	450,485	471,857	392,752

#### Statement of cash flows

	Consolidated		Separate		
	financial st	atements	financial statements		
	2023	2022	2023	2022	
		(in thousan	d Baht)		
Cash flows from investing activities					
Short-term investment	-	-	-	(100,000)	
Proceeds from sale of property, plant and equipment	141	767	141	740	
Acquisition of property, plant and equipment	(235,844)	(53,994)	(224,813)	(47,720)	
Acquisition of intangible assets	(910)	(4,782)	(910)	(4,782)	
Payments for loans to related parties	-	-	(10,000)	-	
Interest received	905	-	1,026		
Net cash flows used in investing activities	(235,708)	(58,009)	(234,556)	(151,762)	
Cash flows from financing activities					
Payments of borrowings					
Payments of lease liabilities	(23,542)	(23,756)	(21,892)	(22,686)	
Net decrease in borrowings	(23,542)	(23,756)	(21,892)	(22,686)	
Interest and other finance costs paid	(1,382)	(888)	(1,242)	(865)	
Net cash flows used in financing activities	(24,924)	(24,644)	(23,134)	(23,551)	
Net increase in cash and cash equivalents	214,892	367,832	214,167	217,439	
Effect of exchange rate changes on cash and cash equivalents	(269)	-	-	-	
Cash and cash equivalents at beginning of the period	712,549	1,323,902	500,621	826,460	
Cash and cash equivalents at end of the period	927,172	1,691,734	714,788	1,043,899	
Supplementary information for cash flows					
Non-cash from investing and financing transactions at end of the	ne period				
Account payables from purchase of assets	33,220	28,417	31,280	24,840	
Dividend payables	238,505	280,376	238,505	280,376	