

*(UNREVIEWED)*

**SCG Ceramics Public Company Limited  
and its Subsidiary**

**Interim financial statements**

**for the three-month and nine-month periods ended 30 September 2019**

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of financial position

As at 30 September 2019

Assets	Consolidated		Separate	
	financial statement		financial statement	
	30 September	31 December	30 September	31 December
	2019	2018	2019	2018
	<i>(in thousand Baht)</i>			
<b>Current assets</b>				
Cash and cash equivalents	434,624	424,433	94,231	119,857
Trade and other current receivables	1,293,293	1,370,557	1,292,160	1,367,143
Inventories	2,915,347	2,898,357	2,584,990	2,544,046
Land development for sale	486,406	581,582	486,406	581,582
Other current assets	-	4,596	-	4,596
<b>Total current assets</b>	<b>5,129,670</b>	<b>5,279,525</b>	<b>4,457,787</b>	<b>4,617,224</b>
<b>Non-current assets</b>				
Other long-term investment	16,605	16,605	16,605	16,605
Investment in subsidiary	-	-	758,919	758,919
Other non-current receivables	120,547	144,088	120,547	144,088
Investment property	402,330	402,830	400,080	400,580
Property, plant and equipment	5,384,081	5,570,222	4,911,738	5,113,986
Goodwill	25,350	25,350	-	-
Other intangible assets	123,699	114,627	122,971	113,562
Deferred tax assets	211,301	138,964	185,602	119,681
Other non-current assets	30,174	33,230	30,174	33,230
<b>Total non-current assets</b>	<b>6,314,087</b>	<b>6,445,916</b>	<b>6,546,636</b>	<b>6,700,651</b>
<b>Total assets</b>	<b>11,443,757</b>	<b>11,725,441</b>	<b>11,004,423</b>	<b>11,317,875</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of financial position

As at 30 September 2019

	Consolidated		Separate	
	financial statement		financial statement	
Liabilities and shareholders' equity	30 September	31 December	30 September	31 December
	2019	2018	2019	2018
	<i>(in thousand Baht)</i>			
<b>Current liabilities</b>				
Short-term borrowings				
from financial institutions	145,000	865,000	145,000	865,000
Trade and other current payables	1,525,947	1,505,898	1,580,494	1,543,740
Current income tax payable	31,338	3,445	26,630	-
Current provisions				
for employee benefits	14,951	23,010	14,449	22,508
<b>Total current liabilities</b>	<b>1,717,236</b>	<b>2,397,353</b>	<b>1,766,573</b>	<b>2,431,248</b>
<b>Non-current liabilities</b>				
Non-current provisions				
for employee benefits	553,208	399,957	474,023	343,519
Other non-current provisions	13,958	16,430	3,989	6,276
Other non-current liabilities	-	2,386	-	2,386
<b>Total non-current liabilities</b>	<b>567,166</b>	<b>418,773</b>	<b>478,012</b>	<b>352,181</b>
<b>Total liabilities</b>	<b>2,284,402</b>	<b>2,816,126</b>	<b>2,244,585</b>	<b>2,783,429</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of financial position

As at 30 September 2019

	Consolidated		Separate	
	financial statement		financial statement	
Liabilities and shareholders' equity	30 September	31 December	30 September	31 December
	2019	2018	2019	2018
	<i>(in thousand Baht)</i>			
<i>Shareholders' equity</i>				
Share capital				
<i>Authorized share capital</i>				
- Ordinary share	<b>5,962,621</b>	<b>5,962,621</b>	<b>5,962,621</b>	<b>5,962,621</b>
<i>Issued and paid share capital</i>				
- Ordinary share	5,962,621	5,962,621	5,962,621	5,962,621
Share premium on ordinary shares	1,133,594	1,133,594	1,133,594	1,133,594
Surplus on business combinations under common control	211,060	211,060	274,225	274,225
Retained earnings				
<i>Appropriated</i>				
Legal reserve	206,907	206,907	206,907	206,907
<i>Unappropriated</i>	1,121,633	883,288	1,182,491	957,099
<b>Total equity attributable to   owners of the parent</b>	<b>8,635,815</b>	<b>8,397,470</b>	<b>8,759,838</b>	<b>8,534,446</b>
Non-controlling interests	523,540	511,845	-	-
<b>Total shareholders' equity</b>	<b>9,159,355</b>	<b>8,909,315</b>	<b>8,759,838</b>	<b>8,534,446</b>
<b>Total liabilities and shareholders' equity</b>	<b>11,443,757</b>	<b>11,725,441</b>	<b>11,004,423</b>	<b>11,317,875</b>

**SCG Ceramics Public Company Limited and its Subsidiary****Income statement****For the three-month period ended 30 September 2019**

	<b>Consolidated</b>		<b>Separate</b>	
	<b>financial statement</b>		<b>financial statement</b>	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
Revenue from sales of goods	2,727,591	2,796,700	2,727,312	1,793,467
Revenue from sales of land	-	-	-	-
Cost of sales of goods	(2,020,640)	(2,040,719)	(2,094,533)	(1,332,800)
Cost of sales of land	-	-	-	-
<b>Gross profit</b>	<b>706,951</b>	<b>755,981</b>	<b>632,779</b>	<b>460,667</b>
Other income	63,627	69,477	64,020	43,460
<b>Profit before expenses</b>	<b>770,578</b>	<b>825,458</b>	<b>696,799</b>	<b>504,127</b>
Distribution costs	(459,110)	(473,886)	(420,194)	(290,682)
Administrative expenses	(205,804)	(457,692)	(187,323)	(137,098)
<b>Total expenses</b>	<b>(664,914)</b>	<b>(931,578)</b>	<b>(607,517)</b>	<b>(427,780)</b>
<b>Profit (loss) from operations</b>	<b>105,664</b>	<b>(106,120)</b>	<b>89,282</b>	<b>76,347</b>
Finance costs	(444)	(6,884)	(444)	(3,293)
<b>Profit (loss) before income tax</b>	<b>105,220</b>	<b>(113,004)</b>	<b>88,838</b>	<b>73,054</b>
Tax benefits (expense)	(11,333)	8,111	(8,555)	(8,417)
<b>Profit (loss) for the period</b>	<b>93,887</b>	<b>(104,893)</b>	<b>80,283</b>	<b>64,637</b>
Profit (loss) attributable to				
<b>Owners of the parent</b>	<b>87,318</b>	<b>(112,817)</b>	<b>80,283</b>	<b>64,637</b>
Company in the Group				
before business restructuring	-	3,429	-	-
Non-controlling interests	6,569	4,495	-	-
	93,887	(104,893)	80,283	64,637
<b>Basic earnings (loss) per share (in Baht)</b>				
<b>Attributable to owners of the parent</b>	<b>0.01</b>	<b>(0.02)</b>	<b>0.01</b>	<b>0.01</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of comprehensive income

For the three-month period ended 30 September 2019

	Consolidated financial statement		Separate financial statement	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
<b>Profit (loss) for the period</b>	<b>93,887</b>	<b>(104,893)</b>	<b>80,283</b>	<b>64,637</b>
<b>Other comprehensive income</b>				
<i>Components of other comprehensive income that will not be reclassified to profit or loss</i>				
Reversal of remeasuring investments held as available for sale	-	(90)	-	-
<b>Total components of other comprehensive income that will not be reclassified to profit or loss</b>	<b>-</b>	<b>(90)</b>	<b>-</b>	<b>-</b>
Defined benefit plan actuarial losses	-	-	-	-
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
<b>Total components of other comprehensive income that will not be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>(90)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>93,887</b>	<b>(104,983)</b>	<b>80,283</b>	<b>64,637</b>
Total comprehensive income attributable to				
<b>Owners of the parent</b>	<b>87,318</b>	<b>(112,907)</b>	<b>80,283</b>	<b>64,637</b>
Company in the Group before business restructuring	-	3,429	-	-
Non-controlling interests	6,569	4,495	-	-
	<b>93,887</b>	<b>(104,983)</b>	<b>80,283</b>	<b>64,637</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Income statement

For the nine-month period ended 30 September 2019

	Consolidated		Separate	
	financial statement		financial statement	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
Revenue from sales of goods	8,326,451	8,820,042	8,325,858	1,793,467
Revenue from sales of land	202,930	23,862	202,930	-
Cost of sales of goods	(6,142,009)	(6,452,558)	(6,380,137)	(1,332,800)
Cost of sales of land	(96,439)	(12,440)	(96,439)	-
<b>Gross profit</b>	<b>2,290,933</b>	<b>2,378,906</b>	<b>2,052,212</b>	<b>460,667</b>
Other income	166,544	187,754	163,949	43,460
<b>Profit before expenses</b>	<b>2,457,477</b>	<b>2,566,660</b>	<b>2,216,161</b>	<b>504,127</b>
Distribution costs	(1,418,234)	(1,557,571)	(1,282,470)	(290,682)
Administrative expenses	(724,450)	(961,075)	(647,537)	(137,098)
<b>Total expenses</b>	<b>(2,142,684)</b>	<b>(2,518,646)</b>	<b>(1,930,007)</b>	<b>(427,780)</b>
<b>Profit from operations</b>	<b>314,793</b>	<b>48,014</b>	<b>286,154</b>	<b>76,347</b>
Finance costs	(4,993)	(21,279)	(4,993)	(3,293)
<b>Profit before income tax</b>	<b>309,800</b>	<b>26,735</b>	<b>281,161</b>	<b>73,054</b>
Tax expense	(59,760)	(69,450)	(55,769)	(8,417)
<b>Profit (loss) for the period</b>	<b>250,040</b>	<b>(42,715)</b>	<b>225,392</b>	<b>64,637</b>
Profit (loss) attributable to				
<b>Owners of the parent</b>	<b>238,345</b>	<b>(69,401)</b>	<b>225,392</b>	<b>64,637</b>
Company in the Group				
before business restructuring	-	13,540	-	-
Non-controlling interests	11,695	13,146	-	-
	250,040	(42,715)	225,392	64,637
<b>Basic earnings (loss) per share (in Baht)</b>				
<b>Attributable to owners of the parent</b>	<b>0.04</b>	<b>(0.01)</b>	<b>0.04</b>	<b>0.01</b>

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of comprehensive income**

**For the nine-month period ended 30 September 2019**

	Consolidated		Separate	
	financial statement		financial statement	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
<b>Profit (loss) for the period</b>	<b>250,040</b>	<b>(42,715)</b>	<b>225,392</b>	<b>64,637</b>
<b>Other comprehensive income</b>				
<i>Components of other comprehensive income that will not be reclassified to profit or loss</i>				
Reversal of remeasuring investments held as available for sale	-	(90)	-	-
<b>Total components of other comprehensive income that will not be reclassified to profit or loss</b>	<b>-</b>	<b>(90)</b>	<b>-</b>	<b>-</b>
Defined benefit plan actuarial losses	-	(2,894)	-	-
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	-	579	-	-
<b>Total components of other comprehensive income that will not be reclassified to profit or loss</b>	<b>-</b>	<b>(2,315)</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>(2,405)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>250,040</b>	<b>(45,120)</b>	<b>225,392</b>	<b>64,637</b>
Total comprehensive income attributable to				
<b>Owners of the parent</b>	<b>238,345</b>	<b>(71,806)</b>	<b>225,392</b>	<b>64,637</b>
Company in the Group before business restructuring	-	13,540	-	-
Non-controlling interests	11,695	13,146	-	-
	<u>250,040</u>	<u>(45,120)</u>	<u>225,392</u>	<u>64,637</u>

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

For the nine-month period ended 30 September 2019

	<b>Consolidated financial statement</b>												
	<i>Other components of shareholders' equity</i>											Total shareholders' equity	
	Issued and paid share capital	Ordinary shares held before amalgamation	Share premium on ordinary shares	Surplus on business combinations under common control	<i>Retained earnings</i>		<i>Other comprehensive income</i>		Total other components of shareholders' equity	Total equity attributable to owners of the parent	Shareholders' equity before amalgamation		Non-controlling interests
					Appropriated	Unappropriated	Investments held as available for sale	Legal reserve					
Legal reserve					Investments held as available for sale	Legal reserve	Investments held as available for sale						
<i>(in thousand Baht)</i>													
<b>Balance at 1 January 2018</b>	<b>5,962,621</b>	<b>(51,744)</b>	<b>1,133,594</b>	<b>-</b>	<b>200,150</b>	<b>1,356,571</b>	<b>90</b>	<b>90</b>	<b>8,601,282</b>	<b>776,668</b>	<b>522,973</b>	<b>9,900,923</b>	
<b>Transactions with owners, recorded directly in shareholders' equity</b>													
<i>Contributions by and distributions to owners of the parent</i>													
Dividends	-	-	-	-	-	(477,664)	-	-	(477,664)	(32,332)	(27,668)	(537,664)	
<i>Total contributions by and distributions to owners of the parent</i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(477,664)</b>	<b>-</b>	<b>-</b>	<b>(477,664)</b>	<b>(32,332)</b>	<b>(27,668)</b>	<b>(537,664)</b>	
<i>Changes in ownership interests in subsidiaries</i>													
Amalgamation	-	51,744	-	211,060	-	9,100	-	-	271,904	(757,876)	109	(485,863)	
<i>Total changes in ownership interests in subsidiaries</i>	<b>-</b>	<b>51,744</b>	<b>-</b>	<b>211,060</b>	<b>-</b>	<b>9,100</b>	<b>-</b>	<b>-</b>	<b>271,904</b>	<b>(757,876)</b>	<b>109</b>	<b>(485,863)</b>	
<b>Total transactions with owners, recorded directly in shareholders' equity</b>	<b>-</b>	<b>51,744</b>	<b>-</b>	<b>211,060</b>	<b>-</b>	<b>(468,564)</b>	<b>-</b>	<b>-</b>	<b>(205,760)</b>	<b>(790,208)</b>	<b>(27,559)</b>	<b>(1,023,527)</b>	
<b>Comprehensive income for the period</b>													
Profit or loss	-	-	-	-	-	(69,401)	-	-	(69,401)	13,540	13,146	(42,715)	
Other comprehensive income	-	-	-	-	-	(2,315)	(90)	(90)	(2,405)	-	-	(2,405)	
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(71,716)</b>	<b>(90)</b>	<b>(90)</b>	<b>(71,806)</b>	<b>13,540</b>	<b>13,146</b>	<b>(45,120)</b>	
Transfer to legal reserve	-	-	-	-	376	(376)	-	-	-	-	-	-	
<b>Balance at 30 September 2018</b>	<b>5,962,621</b>	<b>-</b>	<b>1,133,594</b>	<b>211,060</b>	<b>200,526</b>	<b>815,915</b>	<b>-</b>	<b>-</b>	<b>8,323,716</b>	<b>-</b>	<b>508,560</b>	<b>8,832,276</b>	

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2019**

	<b>Consolidated financial statement</b>							
	Issued and paid share capital	Share premium on ordinary shares	Surplus on business combinations under common control	<u>Retained earnings</u>		Total equity attributable to owners of the parent	Non- controlling interests	Total shareholders' equity
				Appropriated Legal reserve	Unappropriated			
				<i>(in thousand Baht)</i>				
<b>Balance at 1 January 2019</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>211,060</b>	<b>206,907</b>	<b>883,288</b>	<b>8,397,470</b>	<b>511,845</b>	<b>8,909,315</b>
<b>Comprehensive income for the period</b>								
Profit or loss	-	-	-	-	238,345	238,345	11,695	250,040
Other comprehensive income	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>238,345</b>	<b>238,345</b>	<b>11,695</b>	<b>250,040</b>
<b>Balance at 30 September 2019</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>211,060</b>	<b>206,907</b>	<b>1,121,633</b>	<b>8,635,815</b>	<b>523,540</b>	<b>9,159,355</b>

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2019**

	<b>Separate financial statement</b>					Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Surplus on business combinations under common control	<i>Retained earnings</i>		
			Appropriated Legal reserve	Unappropriated		
			<i>(in thousand Baht)</i>			
<b>Balance at 1 January 2018</b>	-	-	-	-	-	-
<b>Transactions with owners, recorded directly in shareholders' equity</b>						
<i>Contributions by and distributions to owners of the parent</i>						
Amalgamation	5,962,621	1,133,594	274,225	200,526	828,989	8,399,955
<b>Total transactions with owners, recorded directly in shareholders' equity</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>274,225</b>	<b>200,526</b>	<b>828,989</b>	<b>8,399,955</b>
<b>Comprehensive income for the period</b>						
Profit or loss	-	-	-	-	64,637	64,637
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,637</b>	<b>64,637</b>
Transfer to legal reserve	-	-	-	-	-	-
<b>Balance at 30 September 2018</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>274,225</b>	<b>200,526</b>	<b>893,626</b>	<b>8,464,592</b>

**SCG Ceramics Public Company Limited and its Subsidiary**

**Statement of changes in shareholders' equity**

**For the nine-month period ended 30 September 2019**

	<b>Separate financial statement</b>					Total shareholders' equity
	Issued and paid share capital	Share premium on ordinary shares	Surplus on business combinations under common control	<i>Retained earnings</i>		
Appropriated Legal reserve				Unappropriated		
	<i>(in thousand Baht)</i>					
<b>Balance at 1 January 2019</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>274,225</b>	<b>206,907</b>	<b>957,099</b>	<b>8,534,446</b>
<b>Comprehensive income for the period</b>						
Profit or loss	-	-	-	-	225,392	225,392
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>225,392</b>	<b>225,392</b>
<b>Balance at 30 September 2019</b>	<b>5,962,621</b>	<b>1,133,594</b>	<b>274,225</b>	<b>206,907</b>	<b>1,182,491</b>	<b>8,759,838</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of cash flows

For the nine-month period ended 30 September 2019

	Consolidated		Separate	
	financial statement		financial statement	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
<b><i>Cash flows from operating activities</i></b>				
Profit (loss) for the period	250,040	(42,715)	225,392	64,637
<b><i>Adjustments for</i></b>				
Tax expense	59,760	69,450	55,769	8,417
Depreciation and amortization	442,035	453,577	390,492	88,582
Allowance for doubtful accounts	1,054	6	1,054	-
Loss for decline in value of inventories	15,155	19,057	15,155	-
Employee mutual separation plan expenses	-	204,531	-	-
Employee benefit expense	176,955	50,705	154,207	19,494
Unrealized loss (gain) on foreign currency exchange	(1,333)	(2,067)	(1,324)	3,450
Interest income	(1,235)	(3,963)	(281)	-
Interest expense	4,524	21,279	4,524	3,293
Loss on impairment of assets	16,040	6,492	16,040	-
Loss on sales of assets and others	1,099	4,804	1,570	-
<b>Cash flows generated from operations</b>				
<b>before changes in operating assets and liabilities</b>	<b>964,094</b>	<b>781,156</b>	<b>862,598</b>	<b>187,873</b>
<b><i>Decrease (increase) in operating assets</i></b>				
Trade and other current receivables	76,860	118,525	74,244	257,088
Inventories	(33,471)	63,985	(57,425)	50,585
Land development for sale	95,176	11,182	95,176	-
Other assets	22,039	3,674	22,039	(7,883)
<b>Net increase in operating assets</b>	<b>160,604</b>	<b>197,366</b>	<b>134,034</b>	<b>299,790</b>
<b><i>Increase (decrease) in operating liabilities</i></b>				
Trade and other current payables	58,477	(54,893)	74,963	(99,441)
Provisions for employee benefits	(60,093)	(242,230)	(60,093)	(239,768)
Other liabilities	(4,858)	(1,064)	(4,673)	140
<b>Net increase (decrease) in operating liabilities</b>	<b>(6,474)</b>	<b>(298,187)</b>	<b>10,197</b>	<b>(339,069)</b>
<b>Net cash flows generated from operations</b>	<b>1,118,224</b>	<b>680,335</b>	<b>1,006,829</b>	<b>148,594</b>
Income tax paid	(100,188)	(42,990)	(91,045)	(1,431)
<b>Net cash flows provided by operating activities</b>	<b>1,018,036</b>	<b>637,345</b>	<b>915,784</b>	<b>147,163</b>

## SCG Ceramics Public Company Limited and its Subsidiary

### Statement of cash flows

For the nine-month period ended 30 September 2019

	Consolidated financial statement		Separate financial statement	
	2019	2018	2019	For the period 1 August 2018 to 30 September 2018
	<i>(in thousand Baht)</i>			
<b>Cash flows from investing activities</b>				
Proceeds from sales of investment	-	240,519	-	-
Acquisition of investment	-	(758,918)	-	-
Proceeds from sales of property, plant and equipment	2,714	3,143	2,244	-
Acquisition of property, plant and equipment	(274,340)	(338,088)	(206,835)	(52,137)
Acquisition of intangible assets	(10,710)	(61,699)	(10,692)	(3,776)
Proceeds from repayment of short-term loans	-	119,136	-	-
Dividends received from shareholders before amalgamation	-	32,332	-	-
Interest received	826	3,134	208	-
<b>Net cash flows used in investing activities</b>	<b>(281,510)</b>	<b>(760,441)</b>	<b>(215,075)</b>	<b>(55,913)</b>
<b>Cash flows from financing activities</b>				
<b>Proceeds from (payments of) borrowings</b>				
Payments of bank overdrafts and short-term borrowings	(720,000)	1,027,092	(720,000)	(592,000)
Proceeds from short-term borrowings from related party	-	(844,394)	-	-
<b>Net increase (decrease) in borrowings</b>	<b>(720,000)</b>	<b>182,698</b>	<b>(720,000)</b>	<b>(592,000)</b>
<b>Dividends paid</b>				
Dividends paid to owners of the parent	-	(477,664)	-	-
Dividends paid to shareholders before amalgamation	-	(32,332)	-	-
Dividends paid to non-controlling interests	-	(27,668)	-	-
<b>Total dividends paid</b>	<b>-</b>	<b>(537,664)</b>	<b>-</b>	<b>-</b>
Interest paid	(6,335)	(21,922)	(6,335)	(1,648)
<b>Net cash flows used in financing activities</b>	<b>(726,335)</b>	<b>(376,888)</b>	<b>(726,335)</b>	<b>(593,648)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>10,191</b>	<b>(499,984)</b>	<b>(25,626)</b>	<b>(502,398)</b>
Cash and cash equivalents at beginning of the period	424,433	911,722	119,857	615,311
<b>Cash and cash equivalents at end of the period</b>	<b>434,624</b>	<b>411,738</b>	<b>94,231</b>	<b>112,913</b>
<b>Supplementary information for cash flows</b>				
<b>Non-cash transactions</b>				
Account payables from purchase of assets	27,201	26,725	21,762	16,472