

COTTO 037/2023

6 December 2023

Subject Notification on the Receipt of Final Price for Newly Issued Ordinary Shares of SCGD in SCGD's Initial Public Offering (IPO) and Final Swap Ratio for Tender Offer of All COTTO's Securities with SCGD Paying Consideration Using its Newly Issued Ordinary Shares

To President
The Stock Exchange of Thailand

According to the information memorandum disclosure by SCG Ceramics Public Company Limited (the "Company" or "COTTO") regarding the receipt of a copy of the Tender Offer (Form 247-4) to delist COTTO's securities from being listed on the Stock Exchange of Thailand (the "SET") from SCG Decor Public Company Limited ("SCGD") as the tender offeror. The Tender Offer Period for the Company's securities was set from 1 November 2023 to 6 December 2023, with the tender offer price of THB 2.40 (two Baht and forty Satang) per ordinary share. Additionally, the consideration will be paid using SCGD's newly issued ordinary shares, and there will be no cash alternative. At present, the Tender Offer Period for ordinary shares of the Company has ended.

The Company has received a notification from SCGD that SCGD has set the Final Price for the newly issued ordinary shares of SCGD at THB 11.50 per share. Therefore, the Final Swap Ratio, calculated based on the Final Price of the newly issued ordinary shares of SCGD, equates to 4.7917 ordinary shares of COTTO (with a par value of THB 1.00 per share) per 1 newly issued ordinary share of SCGD (with a par value of THB 10.00 per share). The number of SCGD shares that shareholders accepting the Tender Offer will receive equals the number of the Company shares held by the accepting shareholder x 2.40 / 11.50. In this regard, if there is any fraction of shares resulting from the allocation of the newly issued ordinary shares of SCGD as consideration to shareholder holding COTTO's ordinary shares based on the Final Swap Ratio mentioned above, such fraction will be rounded down and no cash compensation will be made provided. For example, if a shareholder holds 100,000 shares of COTTO, they would receive approximately 20,869 shares of SCGD, calculated as $(100,000 \times 2.40) / 11.50 = 20,869.57$ shares. In this case, the fraction of 0.57 will be rounded down.

Please be informed accordingly.

Yours faithfully,

SCG Ceramics Public Company Limited

(Mr. Numpol Malichai)

Managing Director

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