

Tax policy

SCG Ceramics Public Company Limited and its subsidiaries (“SCG Ceramics”)’s business philosophy is to operate business with ethics and responsibility to all stakeholders. This is consistent with the company’s corporate governance principle and code of conduct. With respect to tax, priority is given to transparency, fairness, and compliance with all applicable laws and regulations. Therefore, SCG Ceramics is fully committed to the following business practices.

1. Conduct its business under appropriate tax structures which are consistent with its business transactions and commercial substance.
2. Comply by both the spirit and the letter of relevant tax laws and regulations, not only of Thailand, but also of the countries in which SCG Ceramics operates. As such, we always focus on paying all applicable taxes, correctly and in a timely manner. In addition, a responsible tax liaison has been appointed to work and coordinate with tax authorities in order to ensure transparency and timely submission of all required information.
3. Strongly oppose to and refrain from any tax avoidance practices, including but not limited to intentional transfer of value created to low-tax jurisdictions, aggressive tax planning schemes, and business engagement or investment in the so-called “tax havens.”
4. Uphold the arm’s length principle of transfer pricing and abide by the relevant laws of Thailand as well as the countries in which SCG operates for all intercompany transactions. This is to ensure that such transactions are legitimate, transparent and in accordance with the arm’s length principle.